

## ***EXAMPLE of RENTAL Agreement***

THIS AGREEMENT (hereinafter referred to as the “Lease”), made this day DD MM YYYY, between TRIPLE EIGHT CONTAINERS LIMITED a company organised and existing under the laws of England and Wales with registered offices at 39 Thurloe Place, London, SW7 2HP (hereinafter called “888”) and A CLIENT CO Limited a company organised and existing under the laws of England and Wales with registered offices is XYX Road, A city, A County (hereinafter called the “Lessee”).

WITNESSETH:

**1. Leasing:** In consideration of the terms and covenants herein contained, 888 agrees to lease to the Lessee and the Lessee agrees to hire from 888 storage containers identified by the serial numbers listed in the Appendix attached hereto or subsequently added (hereinafter called the “Containers”).

**2. Term:** The term of the Lease shall commence as to each Container on the rent commencement date and shall continue for each of the Containers for a minimum period of X years counting from their respective rent commencement date.

**3. Rent commencement date:** Unless otherwise agreed rent commences from the day following delivery to the Lessee’s site of each container listed in the attached Appendix.

**4. Rent:** For each of the Containers delivered to the Lessee hereunder, the Lessee shall pay rent as shown in the Appendix. Rent shall be paid monthly in advance by the end of that month and is subject to the addition of VAT at the then prevailing rate. If the Lessee returns some but not all of the Containers set out in the Appendix then the rent will be adjusted pro rata on the remaining containers.

**5. Delivery:** The Containers shall be for use by the Lessee on the Lessee’s site at XYX Road, A City, A County and the delivery cost for each container to the site shall be for the Lessee’s account.

**6. Termination:** (a) The Lessee can terminate the agreement on giving X months notice at any time after the minimum period has expired

(b) Upon expiry of the Lease term pursuant to Paragraph 2 hereof or as allowed in (a) above the Lessee may return each Container to 888’s then appointed depot at an address specified by 888. Such return costs to be for Lessee’s account.

(c) Rent for each Container shall cease on the day after the day of return of the Container. The cost of repair of Containers shall be for the Lessee’s account, according to the provisions of Paragraph 3 of 888’s Standard Lease Terms, as described in Paragraph 8 below.

**7. Replacement Values and Insurance:** The replacement value for each Container damaged beyond economic repair, lost or destroyed is as set out in the Appendix. The Lessee is obliged to insure the Containers for this amount and Triple Eight Containers Limited must be named as having a beneficial interest in the Containers in the insurance policy.

**8. General:** 888’s Standard Lease Terms are incorporated in this Lease and form an integral part hereof.

For: A Client Company Limited

For: Triple Eight Containers Limited

By: .....

By:.....

Director

Director

Dated:.....

Dated:.....